

Financial Agreement

This \_\_\_ day of \_\_\_\_\_, 20\_\_ the parent(s) or guardian(s) of \_\_\_\_\_ do hereby agree to pay Knight Hall School and Child Care Center, Inc. a weekly tuition of \$189.00.

It is further agreed that:

1. Federal holidays, storm closing, and sick days have been calculated into the tuition payments, therefore the above agreed upon weekly payment is due in full each week. Payments are due in advance on **FRIDAY FOR THE FOLLOWING WEEK. PAYMENTS MADE AFTER TUESDAY WILL RESULT IN AN ADDITIONAL FEE OF \$25.00.**
2. Parents who wish to pay monthly or bi-monthly must make arrangements with the director. Monthly or bi-monthly payments must be made on the 1<sup>st</sup> and/or the 15<sup>th</sup> of the month. **Payments made after the 3<sup>rd</sup> or 18<sup>th</sup> of the month will result in a late fee of \$25.00.**
3. Parents must understand that the school is financially unable to continue to provide care and education unless the tuition is paid. Payments outstanding in excess of 30 days will result in dismissal of your child.
4. 2 weeks notice must be given prior to withdrawing your child from the program before the contracted date. Weekly payments will be due as usual for 2 weeks whether your child remains in school or not.
5. This contract reflects a commitment to pay a full year (52 weeks) of tuition to Knight Hall School and Child Care Center, Inc. **Children attending 52 weeks may take one (1) week of vacation without tuition BETWEEN SEPTEMBER AND MAY ONLY. All other weeks must be paid in full whether or not the child is in attendance. If the child will be gone for all or part of the summer, 2 weeks of tuition must be paid for each month of the child's absence to enable us to hold the child's spot for the coming school year.**

ADDITIONAL CHARGES:

If a child is picked up after 5:30 p.m. there will be a late fee of \$10.00 for the first 15 minutes, \$1.00 for every minute after 5:45. Parents arriving late more than 3 times will be charged \$1.00 per minute starting at 5:30 p.m. Repeated late pick-up will result in dismissal from the program.

Please sign below and return to Martha. You will receive a copy to keep on file for easy reference.

Parent or guardian signature \_\_\_\_\_ date \_\_\_\_\_